

Kealakekua Bay Estates Board of Directors Meeting June 8, 2026

Meeting Called to Order 930am The meeting was called to order by President Ken Kjer.

• Ken Kjer - President • Chi Colberg - Vice-President (phone) • Rick Stambaugh - Treasurer / Secretary • Gus Rouse - Member at Large • Michele Iacobucci Kerchman - Chair of the Design Committee

1. Design committee: A Light Pole Painting Committee was formed in February. The group consisted of Gus Rouse, David Kerchman, Marty Schwab, Gautama Katzman, Rich Gentile, Shraddha Judd and Michele Iacobucci Kerchman. Painting and repair of all light poles has been completed, with the painters including Jesse Garcia.

2. Drainage Ditch Repair and Funding, March flooding: Need for repair of the drainage ditch, estimated at ` \$20,000. Investigation into potential assistance from Army Corps of Engineers and FEMA needed (Rick will pursue this). Phased repair may take place, due to access challenges and contractor availability for flood mitigation.

3. Budget: The Board reviewed financial information including a balance sheet as of June 4th, profit and loss statement, current (2025/2026) and proposed budget (for 2026/2027). In June the fiscal year ends and the board establishes a budget for the next fiscal year. Discussion included insurance costs and landscape service increases. Current reserve funds are around \$80,000, with no immediate need for special assessment. Adjustments to income and expense were based on actual experience and projected changes (Ditch repair and decrease in pest control cost) in the next fiscal year. Total Income and expense are projected to be \$125,535.00, Dues unchanged. Michelle moved to approve the budget, Chi seconded, and the board approved unanimously.

4. Pest Discussion: A report was requested from the PEST Committee in May, but was not submitted in time for the board meeting. Discussion of mixed opinions on the effectiveness of the COQUI frog control program, need to gather more data on frog and LFA, and revisit the program strategy. The Board noted LFA treatment after a year can be targeted to hot spots, with individual owner responsibility. Community support for continuation of the frog program exists despite high costs.

5. Miscellaneous: No new information or report from other committees such as the Welcoming Committee. No information from the USPS mailbox Informal committee initiative. SOKO Art tour participation was approved by the Board.

6. Meeting adjourned at approximately 10:15 AM.